

2 **Senate Bill No. 145**

3 (By Senators Minard, Snyder, Prezioso,
4 Unger, Boley and K. Facemyer)

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6 [Introduced January 18, 2011; referred to the Committee on
7 Banking and Insurance; and then to the Committee on the
8 Judiciary.]
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11 A BILL to amend and reenact article 7, chapter 64 of the Code of
12 West Virginia, 1931, as amended, relating to authorizing the
13 Insurance Commissioner to promulgate a legislative rule
14 relating to the valuation of life insurance companies.

15 *Be it enacted by the Legislature of West Virginia:*

16 That article 7, chapter 64 of the Code of West Virginia, 1931,
17 as amended, be amended and reenacted to read as follows:

18 **ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO**
19 **PROMULGATE LEGISLATIVE RULES.**

20 **§64-7-1. Insurance Commissioner.**

21 The legislative rule filed in the state register on the
22 twenty-seventh day of July, two thousand ten, authorized under the
23 authority of section three, article two, chapter thirty-three, of
24 this code, relating to the Insurance Commissioner (valuation of

1 life insurance companies, 114 CSR 68), is authorized.

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3 NOTE: The purpose of this bill is to authorize the Insurance
4 Commissioner to promulgate a legislative rule relating to the
5 Valuation of Life Insurance Companies.

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7 This section is new; therefore, strike-throughs and
8 underscoring have been omitted.